



FOR IMMEDIATE RELEASE
March 9, 2026

**Genesis Energy, L.P. Announces
Extension of its Revolving Credit Facility and the Opportunistic Repurchase of
\$110 Million of its Series A Convertible Preferred Units**

HOUSTON – (BUSINESS WIRE) – Genesis Energy, L.P. (NYSE: GEL) announced this morning that on March 4, 2026, it successfully syndicated, upsized and closed on an extension of its existing revolving credit facility with a total of \$900 million in commitments from its existing lenders with an initial maturity date of March 4, 2031. The upsized facility includes enhanced covenant flexibility and an expanded permitted investment basket which will provide Genesis with an increased ability to potentially purchase existing private or public securities across the capital structure that management might then perceive to be a high-valued use of capital.

Additionally, Genesis announced that on March 6, 2026, it completed the opportunistic repurchase of approximately \$110 million of its Series A convertible preferred units at 102% of par, using cash on hand and availability under its newly expanded revolving credit facility. This opportunistic repurchase, along with the successful refinancing of its 7.75% 2028 unsecured bonds with a new tranche of 6.75% 2034 unsecured bonds, has reduced the run rate cash costs of running Genesis’s businesses by approximately \$12 million per annum.

Grant Sims, CEO of Genesis Energy, said, “We continue to make meaningful progress in strengthening our financial position and reducing the cash cost of running our businesses, all while expecting significant increases in realized Adjusted EBITDA from our existing businesses. We believe the bond market recognizes our improving credit profile and accelerating free cash flow outlook, as evidenced by the robust demand for our most recent offering, which priced at a coupon nearly 150 basis points tighter than the weighted average coupon on our nearer-term unsecured maturities.

We very much value the relationships with all our stakeholders and are very appreciative of their continued support of Genesis. The enhanced flexibility and liquidity provided by our expanded credit facility positions us well to continue executing on our capital structure optimization efforts while maintaining the flexibility to pursue opportunities that can create value for all our stakeholders, regardless of where they are in our capital structure.



We believe we can continue to drive meaningful reductions in our annual cash obligations as we redeem the remaining high-cost corporate preferred units and pay down or refinance higher coupon debt at meaningfully lower coupons while further extending our maturity profile. As a result, we are increasingly confident in our ability to continue to deliver on the “all of the above” capital allocation approach we have previously outlined.”

This press release includes forward-looking statements as defined under federal law. Although we believe that our expectations are based upon reasonable assumptions, no assurance can be given that our goals will be achieved. Actual results may vary materially. We undertake no obligation to publicly update or revise any forward-looking statement.

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Genesis Energy, L.P. is a diversified midstream energy master limited partnership headquartered in Houston, Texas. Genesis’ operations include offshore pipeline transportation, marine transportation and onshore transportation and services. Genesis’ operations are primarily located in the Gulf Coast region of the United States and the Gulf of America.

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