



FOR IMMEDIATE RELEASE

January 11, 2024

Genesis Energy, L.P. Declares Quarterly Distribution

HOUSTON – (BUSINESS WIRE) – Genesis Energy, L.P. (NYSE: GEL) announced today that, on January 10, 2024, the Board of Directors of its general partner declared a distribution on Genesis' common units and Class A Convertible Preferred Units attributable to the quarter ended December 31, 2023. These distributions will be paid on February 14, 2024 to holders of record at the close of business on January 31, 2024.

Each holder of common units will be paid a quarterly cash distribution of \$0.15 (\$0.60 on an annualized basis) for each common unit held of record. With respect to the preferred units, Genesis will pay a cash distribution of \$0.9473 (\$3.7890 on an annualized basis) for each preferred unit held of record.

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Genesis Energy, L.P. is a diversified midstream energy master limited partnership headquartered in Houston, Texas. Genesis' operations include offshore pipeline transportation, sodium minerals and sulfur services, onshore facilities and transportation and marine transportation. Genesis' operations are primarily located in the Gulf Coast region of the United States, Wyoming and the Gulf of Mexico.

This press release serves as qualified notice to nominees as provided for under Treasury Regulation Section 1.1446-4(b)(4) and (d). Please note that 100 percent of Genesis Energy's distributions to foreign investors are attributable to income that is effectively connected with a United States trade or business. Accordingly, all of Genesis Energy's distributions to foreign investors are subject to federal income tax withholding at the highest applicable effective tax rate. Nominees are treated as withholding agents responsible for withholding distributions received by them on behalf of foreign investors.

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