



FOR IMMEDIATE RELEASE

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## **Genesis Energy, L.P. Increases Quarterly Distribution**

HOUSTON – (BUSINESS WIRE) – Genesis Energy, L.P. (NYSE: GEL) announced today that it will pay a regular quarterly distribution of \$0.45 per Common Unit for the quarter ended March 31, 2012. The distribution will be paid on May 15, 2012, to Common Unitholders of record at the close of business on May 1, 2012. This distribution represents an increase of approximately 10.4% over the first quarter 2011 quarterly distribution of \$0.4075 per unit, and an approximate 2.3% increase over the distribution paid with respect to the fourth quarter of 2011. This is the twenty-seventh consecutive quarter in which Genesis has increased its quarterly distribution. During this period, twenty-two of those quarterly increases have been 10% or greater year-over-year.

Genesis Energy, L.P. is a diversified midstream energy master limited partnership headquartered in Houston, Texas. Genesis' operations include pipeline transportation, refinery services and supply and logistics. The Pipeline Transportation Division is engaged in the pipeline transportation of crude oil and carbon dioxide. The Refinery Services Division primarily processes sour gas streams to remove sulfur at refining operations. The Supply and Logistics Division is engaged in the transportation, storage and supply and marketing of energy products, including crude oil, refined products, and certain industrial gases. Genesis' operations are primarily located in Texas, Louisiana, Arkansas, Mississippi, Alabama, Florida and the Gulf of Mexico.

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